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Daily Current Affairs | 13 Nov 2026 | Banking & Competitive Exams

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Daily Current Affairs
13 Nov 2026

Key Highlights of Today's Current Affairs:

- Bahram Vakil – Tata Investment Corporation Chairman
- Credit Guarantee Fund for Micro Units (CGFMU)
- India's Retail Inflation – October 2026
- RBI Inflation Expectations Survey (IESH)
- RBI Urban Consumer Confidence Survey (UCCS)
- Tamilnad Mercantile Bank – 105th Foundation Day
- Moody's GDP Growth Forecast
- 45th India International Trade Fair
- Second National Tribal Literary Festival
- International Film Festival of India (IFFI 2026)
- Maharashtra's Blue Flag Beaches
- 49th ASEAN Summit 2026
- First BIMSTEC Health Ministers' Meeting
- Lairenlakpam Ambekar Meetei – Boxing Gold
- Gunjan – Boxing Gold
- TDB-Astrome Satellite Constellation
- William D. Nordhaus – Nobel Laureate
- National Education Day
- Public Service Broadcasting Day
- National Naturopathy Day

Date : 13 November 2026

Bahram Vakil : New Chairman of Tata Investment Corporation

Appointment Details

- Tata Investment Corporation Limited (TICL) appointed Bahram Vakil as its new Chairman.
- He succeeded Noel N. Tata.
- Noel Tata retired as Chairman and Director.
- Noel Tata was appointed Chairman Emeritus.

TATA INVESTMENT CORPORATION LIMITED

Chairman Emeritus

- An honorary title given to a former Chairman in recognition of their long service and contributions.

Leadership Transition

Noel N. Tata — Former Chairman

→ Retirement and succession →

Bahram Vakil — New Chairman

Noel N. Tata → Chairman Emeritus

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Original MCQ – Q1

Who was succeeded by Bahram Vakil as the Chairman of Tata Investment Corporation Limited (TICL)?

- 1. N. Chandrasekaran
- 2. Saurabh Agrawal
- 3. Noel N. Tata
- 4. Harish Bhat
- 5. R. Mukundan

Correct Answer :

3. Noel N. Tata

Date : 13 November 2026

Credit Guarantee Fund for Micro Units (CGFMU)

Important Update

- Union Cabinet, chaired by Prime Minister **Narendra Modi**, approved the continuation of CGFMU for another **five years.**
- Extended until **31 March 2031.**
- Implementation period: FY 2026-27 to FY 2030-31.



Important Scheme Details

Particular	Information
• Scheme	CGFMU
• Launched	January 2016
• Approved Corpus	₹5,000 crore
• Guarantee Agency	NCGTC
• Sponsoring Department	Department of Financial Services
• Ministry	Ministry of Finance

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How Does CGFMU Work?

- Provides credit guarantee coverage to lending institutions.
- Protects against default risk.
- Guarantee coverage is provided through the National Credit Guarantee Trustee Company Limited (NCGTC).

Important Numbers

₹5,000 Cr
Approved corpus

60.36 Cr
Loans sanctioned

₹43.34 Lakh Cr
Loan amount reported

₹12.6 Lakh Cr
Potential loans over next 5 years

* Loan figures are as reported in the PDF, as of September 2026.

Original MCQ – Q2

What is the approved corpus of the Credit Guarantee Fund for Micro Units (CGFMU)?

- 1. ₹3,000 Crore
- 2. ₹4,000 Crore
- 3. ₹6,000 Crore
- 4. ₹5,000 Crore
- 5. ₹7,000 Crore

Correct Answer :
4. ₹5,000 Crore

Date : 13 November 2026

RBI: Inflation and Household Surveys

1. India's Retail Inflation – October 2026

- Ministry of Statistics and Programme Implementation released October 2026 Consumer Price Index (CPI) data.
- Retail inflation increased to **6.09%** in October 2026.
- September 2026 inflation was **5.54%**.
- It reached a two-year high.
- Inflation crossed RBI's upper tolerance limit of **6.0%** for the first time since October 2024.
- Food inflation, based on the Consumer Food Price Index, stood at **8.94%**.

Inflation Comparison

September 2026	October 2026
5.54%	6.09%

RBI upper tolerance limit: **6.0%**

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2. Inflation Expectations Survey of Households (IESH)

- RBI launched the November 2026 round of IESH.
- **Objective:** Understand households' perceptions and expectations about current and future price increases.
- **Coverage:** 19 cities across India.
- **Conducted by:** Hansa Research Group Pvt. Ltd., Mumbai, on behalf of RBI.

3. Urban Consumer Confidence Survey (UCCS)

- RBI launched the November 2026 round of UCCS.
- **Objective:** Assess urban households' perceptions about economic conditions and their expectations for the future.
- **Coverage:** 19 cities across India.
- **Conducting agency:** Hansa Research Group Pvt. Ltd., Mumbai, on behalf of RBI.

Survey Comparison

Survey	Main objective
IESH	Inflation expectations
UCCS	Consumer confidence and economic conditions

Q3. Original MCQ

What was India's retail inflation rate, based on the CPI, in October 2026?

- 1. 6.84%
- 2. 6.09%
- 3. 6.50%
- 4. 6.90%
- 5. 8.94%

Ans: 2. 6.09%

Q4. Original MCQ

Which organisation launched the November 2026 round of the Inflation Expectations Survey of Households (IESH) across 19 Indian cities?

- 1. SEBI
- 2. MoSPI
- 3. NABARD
- 4. RBI
- 5. NITI Aayog

Ans: 4. RBI

Q5. Original MCQ

Which agency conducts the November 2026 round of the Urban Consumer Confidence Survey (UCCS) on behalf of the RBI?

- 1. National Statistical Office
- 2. Hansa Research Group Pvt. Ltd.
- 3. Centre for Monitoring Indian Economy
- 4. National Council of Applied Economic Research
- 5. Indian Statistical Institute

Ans: 2. Hansa Research Group Pvt. Ltd.

Date : 13 November 2026

Tamilnad Mercantile Bank : 105th Foundation Day

Important Event

- Vice President of India **C. P. Radhakrishnan** attended the 105th Foundation Day celebrations of Tamilnad Mercantile Bank (TMB).
- **Venue** : Thoothukudi (Tuticorin), Tamil Nadu.
- Tamil Nadu Governor **Rajendra Vishwanath Arlekar** also attended.
- The bank was originally established as **Nadar Bank Limited** in **1921**.

TMB Tamilnad Mercantile Bank Ltd

Be a step ahead



Tamilnad Mercantile Bank – Static GK

Particular	Information
• Founded	11 May 1921
• Original Name	Nadar Bank Limited
• Headquarters	Thoothukudi, Tamil Nadu
• MD & CEO	Salee Sukumaran Nair

Original MCQ – Q6

Which founding anniversary did Tamilnad Mercantile Bank (TMB) celebrate in Thoothukudi, Tamil Nadu?

- 1. 100th
- 2. 102nd
- 3. 115th
- 4. 110th
- 5. 105th

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Correct Answer :

5. 105th

Date : 13 November 2026

Moody's Revises India's GDP Growth Forecast

Important Update

- Moody's Ratings, a US-based global credit rating agency, revised India's GDP growth forecast for FY 2026-27.
- Earlier forecast : 6.5%.
- Revised forecast : 7%.
- Published in Moody's Global Macro Outlook 2027-28.



Forecast Comparison

Earlier Forecast	Revised Forecast
6.5%	7%

Original MCQ – Q7

Which agency revised India's GDP growth forecast for Financial Year 2026-27 to 7.0% in its Global Macro Outlook 2027-28?

- 1. Moody's Ratings
- 2. S&P Global Ratings
- 3. Fitch Ratings
- 4. OECD
- 5. IMF

Correct Answer :
1. Moody's Ratings

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Date : 13 November 2026

45th India International Trade Fair (IITF 2026)

1. Event Information

- **Inaugurated by :** Union Commerce and Industry Minister Piyush Goyal.
- **Venue :** Bharat Mandapam, New Delhi.
- **Organiser :** India Trade Promotion Organisation (ITPO).



2. Theme

Vikas aur Virasat

IITF 2026 Theme

3. Participating States

Category	States
Partner States	Bihar, Maharashtra, Rajasthan, Uttar Pradesh
Focus States	Assam, Delhi, Jharkhand, West Bengal

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4. Original MCQ – Q8

Which edition of the India International Trade Fair (IITF) was held in 2026?

1. 42nd 2. 43rd 3. 44th
4. 45th 5. 46th

Correct Answer :
4. 45th

Date : 13 November 2026

Second National Tribal Literary Festival 2026

1. Important Event

- Ministry of Tribal Affairs inaugurated the Second National Tribal Literary Festival 2026.
- **Venue :** India Habitat Centre, New Delhi.
- **Inaugurated by :** Union Tribal Affairs Minister Jual Oram.



2. Main Focus

- Preservation and promotion of tribal literature.
- Indigenous languages.
- Folklore.
- Oral traditions.



3. Connection with Janjatiya Gaurav Diwas

- The festival is organised as part of **Janjatiya Gaurav Diwas Pakhwada.**
- **Period :** 1 – 15 November 2026.
- Janjatiya Gaurav Diwas is observed annually on **15 November.**

4. About Janjatiya Gaurav Diwas

- It commemorates the birth anniversary of tribal freedom fighter **Birsa Munda.**
- **First observed :** 15 November 2021.



5. Original MCQ – Q9

In which state was the Second National Tribal Literary Festival 2026 inaugurated?

1. Odisha
2. Jharkhand
3. New Delhi
4. Chhattisgarh
5. Madhya Pradesh

Correct Answer :
3. New Delhi

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Date : 13 November 2026

57th International Film Festival of India (IFFI 2026)

1. Important Details

- 57th International Film Festival of India (IFFI 2026) will be held in **Goa.**
- **Theme :** Stories Without Borders.
- **Festival Director :** Ashutosh Gowariker.
- **First held :** 1952.
- **First host city :** Mumbai (then Bombay).
- **Permanent venue since 2004 :** Goa.



2. Organising Bodies

Organised by :

- National Film Development Corporation (NFDC).
- Under the Ministry of Information & Broadcasting.
- In association with the Government of Goa.
- Entertainment Society of Goa.

3. Highest Honour

Golden Peacock

Best Film Award

Prize Money :

₹51,00,000



4. Original MCQ – Q10

What is the prize money awarded to the Best Film winner of the International Film Festival of India (IFFI 2026) with the Golden Peacock ?

1. ₹51,00,000
2. ₹41,00,000
3. ₹91,00,000
4. ₹61,00,000
5. ₹71,00,000

Correct Answer :

1. ₹51,00,000

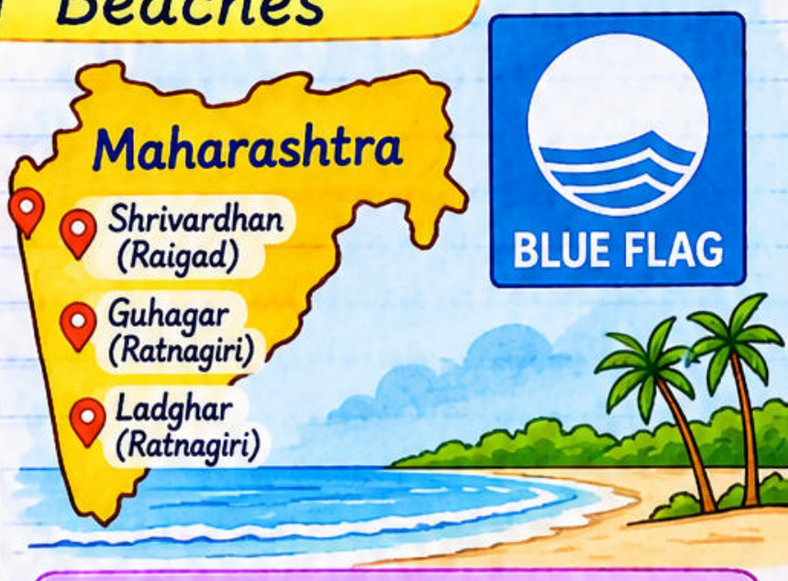
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Date : 13 November 2026

Maharashtra's Three Blue Flag Beaches

1. Important Achievement

- Three beaches in **Maharashtra** received **International Blue Flag Certification** for the 2026-27 season.



2. Newly Certified Beaches (3 Beaches)

1. **Ladghar Beach** – Ratnagiri
2. **Guhagar Beach** – Ratnagiri
3. **Shrivardhan Beach** – Raigad

- First time Maharashtra beaches received this international recognition.
- Certification awarded by the **International Blue Flag Jury.**
- Programme managed by Denmark-based **Foundation for Environmental Education** (FEE).

3. Blue Flag Statistics – 2026-27

Particular	Number
Total certified beaches in India	22
New certifications	9
Renewals	13
Beach assessment criteria	33
Major assessment areas	4

4. Four Major Assessment Areas

1. Environmental education and information.
2. Water quality.
3. Invironmental management.
4. Safety and services.



5. Additional Static GK

- Blue Flag Certification Programme started in **1985.**
- Country: **France.**



6. Original MCQ – Q11

Which state became home to three newly Blue Flag-certified beaches—Ladghar, Guhagar and Shrivardhan—for the 2026-27 season?

1. Goa
2. Gujarat
3. Kerala
4. Maharashtra
5. Karnataka

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Correct Answer :
4. Maharashtra

Date : 13 November 2026

Philippines to Host 49th ASEAN Summit 2026

1. Summit Details

- Philippines will host the 49th ASEAN Summit and Related Summits.
- Venue : Manila.
- Theme : Navigating Our Future, Together.
- Summit Chair : President Ferdinand R. Marcos Jr.



Manila, Philippines

2. India's Relationship with ASEAN

- India is not an ASEAN member.
- India maintains a Comprehensive Strategic Partnership with ASEAN.
- India participates in ASEAN-led regional forums.

3. ASEAN – Static GK

Particular	Information
Established	1967
Headquarters	Jakarta, Indonesia
Secretary-General	Kao Kim Hourn
Total Members	11
11th Member	Timor-Leste



4. Member Countries

Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Timor-Leste.



5. Original MCQ – Q12

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Which country will host the 49th ASEAN Summit and Related Summits in 2026?

1. Malaysia 2. Thailand 3. Indonesia
4. Vietnam 5. Philippines

Correct Answer : 5. Philippines

Date : 13 November 2026

First BIMSTEC Health Ministers' Meeting

1. Important Event

- Union Health Minister J. P. Nadda represented India.
- **Meeting :** First BIMSTEC Health Ministers' Meeting.
- **Venue :** Colombo, Sri Lanka.

BIMSTEC

Stronger Together for a Healthier Region

2. Important Outcomes

- Adopted a Joint Ministerial Statement.
- Adopted the **Revised** BIMSTEC Plan of Action on Public Health (2026–2030).
- **Thailand** offered to host the Second BIMSTEC Health Ministers' Meeting in 2028.
- The offer was welcomed.

3. BIMSTEC – Static GK

★ **Full Form :** Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation.

Particular	Information
Established	6 June 1997
Headquarters	Dhaka, Bangladesh
Members	7 countries

4. Seven Member Countries


Bangladesh


Bhutan


India


Myanmar


Nepal


Sri Lanka


Thailand

5. Original MCQ – Q13

Which edition of the BIMSTEC Health Ministers' Meeting was held in Colombo, Sri Lanka?

1. First
2. Second
3. Third
4. Fourth
5. Fifth

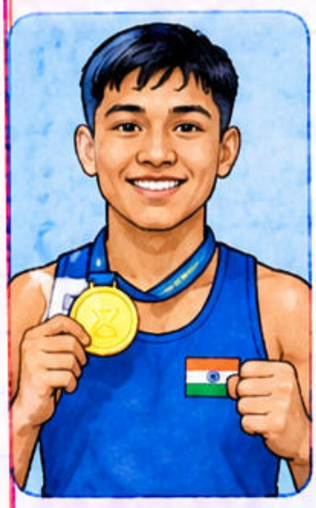
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Correct Answer : **1. First**

Date : 13 November 2026

Indian Boxers Win Gold at Youth Olympics 2026

1. Lairenlakpam Ambekar Meetei



- Indian boxer from Manipur.
- Won Gold Medal in Men's 50 kg category.
- Competition: 2026 Youth Olympic Games.
- Venue: Dakar, Senegal.
- Defeated Kristian Jubani of Ireland.
- Became the first Indian boxer in history to win a Gold Medal at the Youth Olympic Games.
- His victory marked India's first gold medal at Dakar 2026.

2. Gunjan



- Indian boxer from Haryana.
- Won Gold Medal in Women's 48 kg category.
- Competition: 2026 Youth Olympic Games.
- Venue: Dakar, Senegal.
- Defeated Bouthaina Bensalah of Algeria.
- Became the first Indian woman to win a boxing gold medal at the Youth Olympic Games.

Quick Revision Table

Boxer	State	Category
Ambekar Meetei	Manipur	Men's 50 kg
Gunjan	Haryana	Women's 48 kg

Q14. MCQ

Which boxer from Ireland was defeated by Lairenlakpam Ambekar Meetei in the Men's 50 kg final at the 2026 Youth Olympic Games?

1. Sachin Siwach
2. Akash Kumar
3. Kristian Jubani
4. Vishal Fagore
5. Hitesh Gulia

Correct Answer : 3. Kristian Jubani

Q15. MCQ

From which state does Gunjan, the first Indian woman to win a boxing gold medal at the Youth Olympic Games, hail?

1. Punjab
2. Haryana
3. Manipur
4. Rajasthan
5. Uttar Pradesh

Correct Answer : 2. Haryana

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Date : 13 November 2026

TDB Signs Agreement with Astrome Technologies

1. Important Agreement

- Technology Development Board (TDB), under the Department of Science and Technology (DST), signed an agreement with Astrome Technologies Pvt. Ltd., Bengaluru.
- Objective: Develop an indigenous AI-enabled Electronic Intelligence (AI-ELINT) Satellite Constellation.

Project Flow

Technology Development Board (TDB)

↓

Agreement with Astrome Technologies

↓

AI-ELINT Satellite Constellation

↓

Indigenous Space-Based Intelligence System





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2. Financial Details

₹64.05 Cr	₹128.11 Cr
Financial Assistance	Total Project Cost

3. Funding Details

- Funding source: Research, Development and Innovation (RDI) Fund.
- Funding mode: Optionally Convertible Debt.

4. Objective

- Develop an indigenous space-based intelligence system for national security.



5. Original MCQ – Q16

What is the total project cost of the indigenous AI-enabled Electronic Intelligence (AI-ELINT) Satellite Constellation being developed by Astrome Technologies?

1. ₹64.05 crore
2. ₹100.50 crore
3. ₹75.60 crore
4. ₹150.25 crore
5. ₹128.11 crore

Correct Answer:

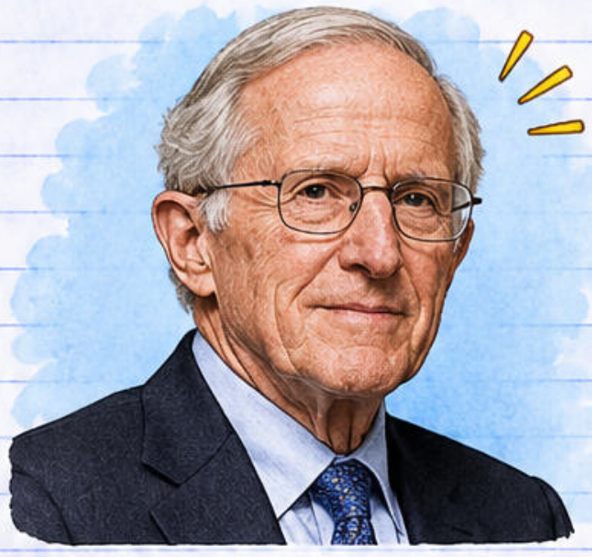
5. ₹128.11 crore

Date : 13 November 2026

Nobel Prize-Winning Economist William D. Nordhaus Passes Away

1. Important News

- American economist and 2018 Nobel Prize laureate **William D. Nordhaus** passed away.
- Shared the 2018 Nobel Prize in Economic Sciences with **Paul M. Romer.**



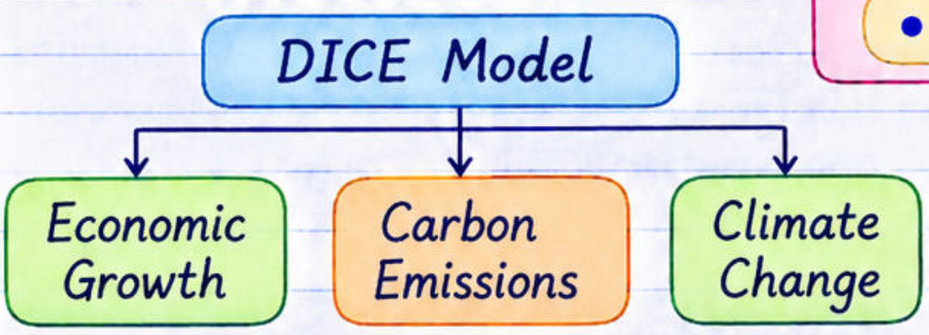
2. Important Contribution

- Developed the Dynamic Integrated Climate-Economy (DICE) Model.

3. DICE Model

- The model examines the relationship between:
  - Economic Growth
  - Carbon Emissions
  - Climate Change

4. Relationship examined by the DICE Model



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5. Original MCQ – Q17

- Who among the following economists, who recently passed away, shared the 2018 Nobel Prize in Economic Sciences with Paul M. Romer?

1. Esther Duflo
2. William D. Nordhaus
3. Angus Deaton
4. Abhijit Banerjee
5. Robert J. Shiller

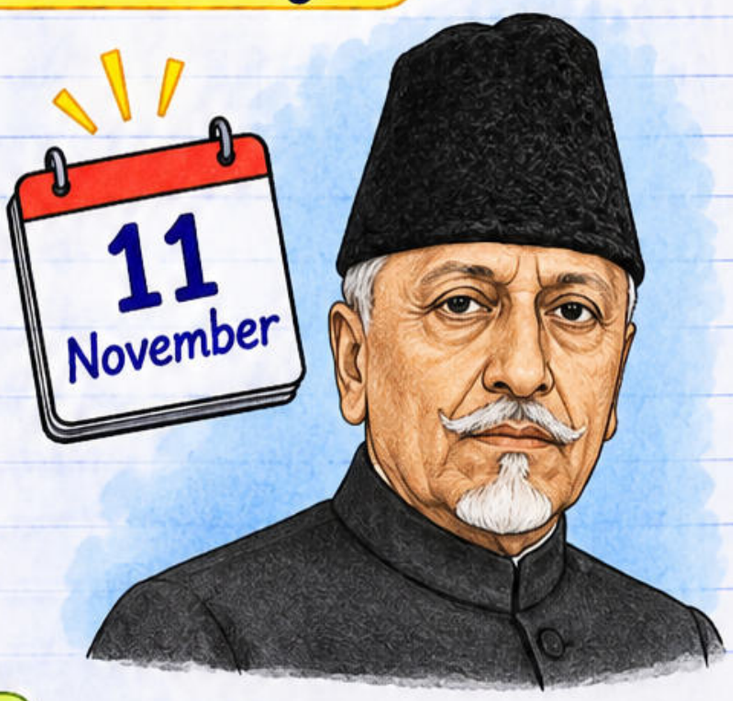
Correct Answer : 2. William D. Nordhaus

Date : 13 November 2026

National Education Day

1. Important Day

- India observes National Education Day every year on 11 November.
- It commemorates the birth anniversary of Maulana Abul Kalam Azad.
- He was the first Education Minister of independent India.



2. Personality Profile

Particular	Information
Name	Maulana Abul Kalam Azad
Born	11 November 1888
Birthplace	Mecca, present-day Saudi Arabia
First Observed	11 November 2008
Autobiography	India Wins Freedom
Famous Publications	Al-Hilal and Al-Balagh
Bharat Ratna	1992 (Posthumously)

3. Original MCQ – Q18

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- On which date is National Education Day observed every year in India to commemorate the birth anniversary of Maulana Abul Kalam Azad?

1. 5 September
2. 14 November
3. 11 November
4. 2 October
5. 15 November

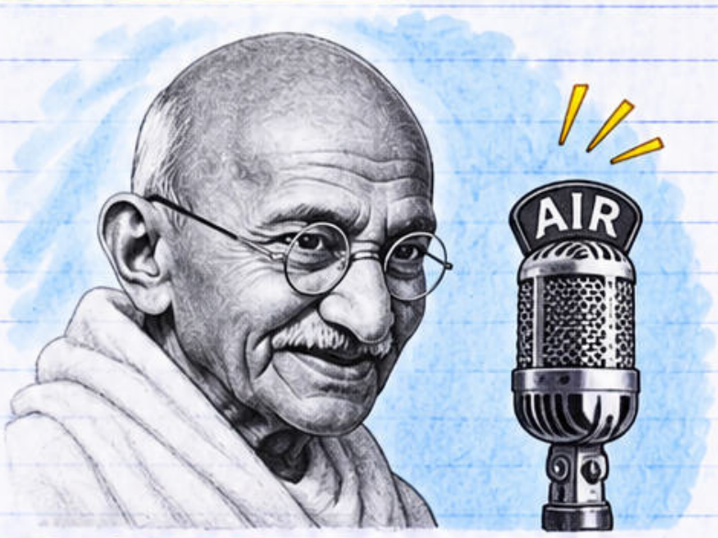
Correct Answer : 3. 11 November

Date : 13 November 2026

Public Service Broadcasting Day

1. Important Day

- Public Service Broadcasting Day is also called **Jan Prasaran Diwas.**
- Observed every year on **12 November.**
- It commemorates Mahatma Gandhi's historic radio address through All India Radio (Akashvani) on **12 November 1947.**



2. Historical Event – 12 November 1947

- Mahatma Gandhi made his first and only visit to Broadcasting House, New Delhi.
- He addressed people displaced by the Partition of India.
- These people were staying in refugee camps in Kurukshetra, Haryana.
- In 2000, the then Union Information and Broadcasting Minister **Sushma Swaraj** announced that 12 November would be observed as Public Service Broadcasting Day.

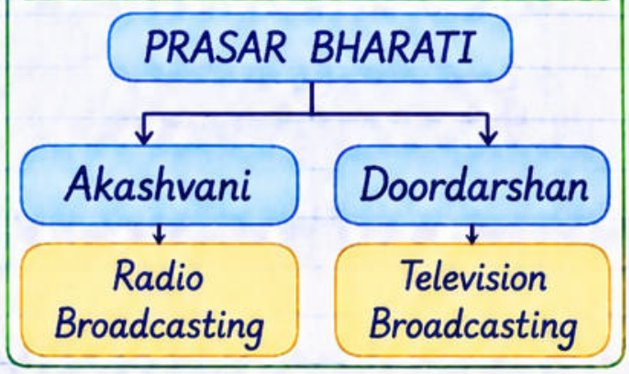
3. Historical Timeline

- **12 November 1947** – Mahatma Gandhi's historic radio address.
- **2000** – Sushma Swaraj announced the observance.
- **12 November** – Public Service Broadcasting Day.

4. Prasar Bharati – Static GK

Particular	Information
Established	23 November 1997
Governing Act	Prasar Bharati Act, 1990
Headquarters	New Delhi
Chairperson	Prasoon Joshi
Administrative Ministry	Ministry of Information & Broadcasting
Type	Statutory Autonomous Body

5. Components of Prasar Bharati



6. Original MCQ – Q19

- On which date did Mahatma Gandhi deliver his historic radio address through All India Radio (Akashvani) to people displaced by the Partition of India?

1. 15 August 1947
2. 26 January 1948
3. 2 October 1947
4. **12 November 1947**
5. 14 November 1947

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Correct Answer : 4. 12 November 1947

Date : 13 November 2026

National Naturopathy Day 2026

1. Important Details

- The 9th National Naturopathy Day will be observed on 18 November 2026.
- Venue : Central Research Institute of Yoga and Naturopathy (CRIYN), Nagamangala, Karnataka.
- Theme 2026 : Prakrutik Chikitsa, Swasth Bharat.
- Organising Ministry : Ministry of Ayush.



2. Historical Background

- Ministry of Ayush began observing National Naturopathy Day in 2018.
- On 18 November 1945, Mahatma Gandhi became the Lifetime Chairman of the All India Nature Cure Foundation Trust.
- He signed its trust deed on the same date.

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3. Important Timeline

18 November 1945
Mahatma Gandhi became Lifetime Chairman of the All India Nature Cure Foundation Trust.

2018
Ministry of Ayush began observing National Naturopathy Day.

18 November 2026
9th National Naturopathy Day.

4. Original MCQ – Q20

- On which date is the 9th National Naturopathy Day 2026 scheduled to be observed?

1. 14 November 2026
2. 16 November 2026
3. 18 November 2026
4. 20 November 2026
5. 21 November 2026

Correct Answer : 3. 18 November 2026

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